

ASSET MANAGEMENT

# Fattal Group buys four-star Hotel Prelude Opera Paris from Tikehau

By **Ifeoluwa Taiwo** · Jan 11, 2024 3:00pm

Fattal Hotel Group

Tikehau

Paris

France



Bedroom at the Hotel Prelude Opera (Hotel Prelude Opera)

Fattal Group has purchased the Hotel Prelude Opera in Paris from Tikehau Capital, marking its entry into the French market.

Located at 8 Cite Bergere, the hotel comprises 59 rooms and in 2020, underwent an extensive renovation programme after which it gained 4-star status. The hotel will now be rebranded under the Leonardo Boutique brand.

JLL and IMHOTEL were both mandated for the sale. Fattal Group was brought by JLL.

## Why it matters

This move by Fattal is a continuation of its expansion strategy following a 2023 which saw it purchase the former Le Méridien hotel on Piccadilly - now called The Dilly - for over £80million and the 5-star Grand Hotel in Brighton. It seems this purchase is just the beginning in terms of Leonardo's plans for France.

## What they said

**Yoram Biton, Managing Director Leonardo Hotels Central Europe said:** "France has long been a coveted destination for Leonardo Hotels. With the opening of the Leonardo Boutique Paris Opéra we are very happy to have created the basis for further expansion in France."

**Frederic Jariel, co-head of real estate at Tikehau Capital added:** "Having acquired the Hotel Prélude Opéra in 2019, we implemented a comprehensive renovation program during the challenging Covid period, elevating it to a 4-star status. This strategic enhancement not only contributed to the improved operational performance of the hotel but also positioned it favourably for a successful exit".

**Laura Ben-Ibgui, head of France hotels transaction for the EMEA Capital Markets at JLL added:** "Hotel Prélude Opéra's central location in the 9th arrondissement and its critical size brought significant attention from domestic and international investors highlighting the investors' confidence in Paris."

ASSET MANAGEMENT

# Edwardian Hotels sells ten Radisson Blu hotels to Starwood

By [Ifeoluwa Taiwo](#) · Jan 12, 2024 08:32am[Radisson](#)[Starwood](#)[Edwardian Hotels](#)

Radisson Blu Edwardian Heathrow. (Leon Neal/Getty Images)

Edwardian Hotels has sold all ten of its Radisson Blu Edwardian hotels to private equity firm Starwood Capital.

Reports by Bloomberg price the sale of the hotels, representing 2,053 rooms, at about £800 million.

Edwardian Hotels London will retain and continue to operate the five-star hotels The Londoner and its two Radisson Collection hotels The May Fair and The Edwardian Manchester.

## Why it matters

Private equity investment in the hotel sector is expected to increase in 2024, with Will Duffey head of EMEA Hotels & Hospitality Capital Markets at JLL telling Hospitality Investor that he believes private equity capital will really get going in Q2 or Q3, with bigger deals being done.

## What they said

**Inderneel Singh, CEO of Edwardian Group said:** “This sale represents an opportunity to refocus the group and position it for its next chapter. Our three landmark properties - The Londoner, The May Fair Hotel, and The Edwardian Manchester – are perfect showcases of our vision for the future, and we remain committed to investing in and delivering distinctive experiences for guests in high-end, purpose-built, city-centre hotels.”

[Hospitality Investor Homepage](#)[Hotels](#)[Investment](#)[Northern Europe](#)[Asset Management](#)

[Investment](#) [Development](#)

[Asset Management](#)

[Strategy](#)

[Resources](#)

[Events](#)

[Subscribe](#)

[Sectors](#)

[Regions](#)

[Capital Talks](#)

Questex

© 2019 Questex. All rights reserved.